

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND LOCAL PENSION BOARD
12 July 2018

PENSION FUND TRAINING PLAN FOR LOCAL PENSION BOARD (LPB) MEMBERS

Purpose of the Report

1. The purpose of this report is to update LPB members on the Board's compliance with the Pension Regulator's requirements concerning knowledge & understanding
2. To outline to Board members the development of their training & development strategy

Background

3. Following the formation of the Board in July 2015 a training & development strategy assessment was undertaken. In October 2015, a training plan was presented to the Board & implemented.
4. Since 2015 the LPB has experienced a number of changes in the appointment & removal of members as well as Officers supporting the Board. In light of these changes & in view of the time that has elapsed it has been decided that an updated training & development strategy assessment should be undertaken.
5. Hyman Robertson have been asked to issue to members of the Board an on-line LGPS knowledge assessment tool and a Pension Board effectiveness review. In addition Hyman Robertson will request feedback on their national confidence assessment exercise. These tools were due to be issued from 26th June. The results of the feedback will be presented to LPB members at their meeting in October 2018.

Considerations for the Board

6. In the Fund year 2018/19 to October 2018 Officers have prepared a number of interim training sessions for Board members to attend & continue their compliance with the Pension Regulator's code of practice. These include;
 - 9th May – Pension Fund Investment Training Away Day
 - 12th July – GDPR training
 - Organising new member induction training in the Autumn of 2018
7. Separately the Fund has sponsored individual Board member training at conferences & seminars, where required.
8. Training logs for all members continue to be maintained, copies of which are enclosed within the meeting pack.

Conclusions

9. It is recognised that as a result of the implementation work involved with the Brunel Pensions Partnership completed by the former Wiltshire Pension Fund management

team & the appointment of the new team, the training & development strategy offered to Board members has not been as in depth as the Fund year 2016/17.

10. Hyman Robertson will be asked to comment on the pros & cons and experiences that they have had with their on-line surveys. They will also be asked for their guidance on whether a shorter or longer time gap is beneficial between assessments.

11. It is noted from the training feedback provided in the latest draft LPB Annual Report that Board members have continued to fulfil the compliance requirements in connection with their Knowledge & Understanding for the Fund year 2017/18.

Environmental Impact

12. There is no environmental impact from this report.

Financial Considerations

13. There are no immediate financial considerations resulting from the reporting of the Board's review of its Knowledge & Understanding requirements, other than the fees charged for undertaking the review.

Risk Assessment

14. There are no direct risks to the Fund associated with this reporting.

Legal Implications

15. There are no immediate legal implications arising from this report.

Safeguarding Considerations/Public Health Implications/Equalities Impact

16. There are no implications at this time.

Proposals

17. The Board is requested to note the Fund's progress in implementing an updated training & development strategy.

ANDY CUNNINGHAM
Head of Pensions Administration and Relations

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